

## Renewals

The following vehicles are to be loaded by 25%

- Diahatsu Boon
- Honda Fit
- Nissan Ad Wagon
- Nissan Bluebird Le Grande
- Suzuki Ignis
- Toyota Liteace
- Toyota Noah All Models
- Toyota Townace All Models
- Toyota Corolla Altis
- Toyota Hiace Van
- Toyota Probox
- Toyota Vios
- Toyota Regius Ace
- Toyota Wish
- Toyota Succeed
- Toyota Platz
- Toyota Ipsum

## Short Term Rates

First Year of Insurance not exceeding

- 0 – 1 month - 25%
- Over 3 months but less than 6 month - 75%
- Minimum Additional Premium - \$2,500.00
- Minimum Additional Premium (new vehicle) - 25% of Annual Premium
- Over 1 month, but less than 3 months - 50%
- Over 6 months - Full Annual Premium
- Minimum Return Premium - \$1,500.00

## Third Party Limits of Liability

	COMP	T.P.F&T	
➤ PROPERTY DAMAGE	\$5,000,000	\$3,000,000	ANY ONE PERSON/ ANY ONE EVENT
➤ BODILY INJURY	\$5,000,000	\$5,000,000	ANY ONE PERSON
➤ DEATH	\$5,000,000	\$5,000,000	ANY SERIES OF CLAIMS ARISING OUT OF ONE EVENT
➤ Manslaughter Defense	\$100,000		Riot, Strike and Civil Commotion included
➤ Windscreen Limit	\$50,000		(except revolution etc – see Exclusion in policy)
➤ Personal Accident	\$10,000		Flood, Hurricane and Earthquake included
➤ Wrecker Fee	\$20,000		
➤ Medical Expenses	\$10,000		

Loadings after first year (for existing clients)

Claims Paid	Loadings
➤ \$0 - \$100,000	20%
➤ \$101,000 - \$250,000	30%
➤ \$251,000 - \$400,000	40%

NCD adjustments after claims

Claims paid	NCD reduced by
➤ \$0 - \$100,000	1 Year
➤ \$101,000 - \$250,000	2 Years
➤ \$251,000 - \$400,000	Refer

Total Loss settlement – Refer

Please Refer Claims Exceeding \$250,000 or if Client has more than one claims

## No Claim Bonus

	COMP	TPF&T
➤ First year	20%	20%
➤ Second year	30%	30%
➤ Third year	40%	35%
➤ Fourth Year	55%	40%
➤ Fifth Year	62.5%	50%



# SUPERIOR CAR POLICY

Private Comprehensive

*Motor Rates*



➤ *The* **SUPERIOR** *Lady* EDITION

Catering to the needs of Today's Lady

➤ *The* **SUPERIOR** *Male* EDITION

Designed Exclusively for Today's Mature Male

**Effective Now!**

- New Business - May 1, 2010
- Renewals - July 1, 2010

CALL YOUR BROKER OR A GENAC REPRESENTATIVE FOR FURTHER DETAILS

**929-8451 // 929-8454**

Head Office: 58 Half Way Tree Road, Kingston 10 | www.genac.com



PLEASE NOTE ITEMS TO BE REFERRED BEFORE CONFIRMING COVER

### Value of Vehicle

### Comprehensive Basic cont'd ↗

➔ \$400,000 - \$499,999	\$24,000
➔ \$500,000 - \$999,999	\$24,000
➔ \$1,000,000 - \$1,499,999	\$24,000
➔ \$1,500,000 - \$1,999,999	\$24,000
➔ \$2,000,000 - \$2,999,999	\$24,000
➔ \$3,000,000 - \$5,000,000	\$24,000

### cont'd Comprehensive | Third Party Fire & Theft

Basic	Plus % of Value of Vehicle	Plus % of Value of Vehicle
➔ \$24,000	12.5%	7.5%
➔ \$24,000	10%	6.5%
➔ \$24,000	7.5%	5%
➔ \$24,000	5.5%	4%
➔ \$24,000	5%	3%
➔ \$24,000	4.5%	3%

Vehicles over \$5M – Special Rates & Excess Apply CALL US!!!

**Minimum Premium after ALL Discounts:**  
**New Business - \$30,000 // Renewals - \$25,000**

### Loadings

	Add
➔ <b>Business Use</b> (Use in connection with occupation or business except sales or travelling)	15%
➔ <b>Commercial Travelling</b> (Use for travelling or sales in connection with Occupation or Business – Applicable to individuals and companies)	20%
➔ <b>Company Owned Vehicles</b>	15%
➔ <b>Luxury Pickups not in company name</b> (for private use with private plates only) REFER	0%
➔ <b>Vehicles over 12 yrs but under 15 yrs old</b>	10%
➔ <b>Persons with drivers licence over one yr but less than two yrs</b>	50%

### DISCOUNTS (Maximum of 4 allowed)

➔ <b>Driving restricted to three named persons only</b> (including the insured)	10%
➔ <b>Other vehicle insured with GAJ</b>	10%
➔ <b>Current GAJ Superior Home Policy held</b>	10%
➔ <b>Valuation report from approved assessor</b>	10%
➔ <b>Renewal</b>	10%
➔ <b>Vehicle Tracker</b> (subject to proof of installation)	5%
➔ <b>Jamaica Auto Club (JAC)</b>	5%

### Deduct

### Excess

- ➔ **5%** of the insured's estimate of value:  
**Minimum \$15,000 – Maximum \$65,000**  
values under \$2M
- ➔ **5%** of the insured's estimate of value:  
**Minimum \$15,000 – Maximum \$100,000**  
values \$2M-3M, Values over 3M – refer
- ➔ **7.5%** of the insured's estimate of value:  
**Minimum \$50,000** for Japanese/Asian/Singapore Domestic Vehicles
- ➔ **Theft 10%**  
**Minimum \$50,000 for vehicles listed below**  
Toyota Corolla, Nissan Sunny, Honda Civic, Mitsubishi Lancer, Toyota Ipsum, Toyota Wish, Toyota Platz, Toyota Liteace, Toyota Hiace Van, Toyota Regius Ace

### Additional Excesses

- ➔ **5%** Declared Young driver, applicable if driver is less than 21 years old. **Min. \$15,000**
- ➔ **5%** Declared inexperienced driver, applicable if driver has held a licence for less than 2 years. **Min \$15, 000**
- ➔ **10%** Undeclared Young driver, applicable if driver is less than 21 years old. **Min \$30,000**
- ➔ **10%** Undeclared inexperienced driver, applicable if driver has held a licence for less than 2 years. **Min \$30,000**

### Referrals

- ➔ Proposers with no Driver's Licence
  - ➔ Proposers/Drivers with driver's licence less than one year
  - ➔ Drivers over 70 years old
  - ➔ Drivers with any convictions in last 5 years, other than parking tickets
  - ➔ Insured/Drivers with previous accidents/claims (except those with windscreen claims) in last two years
  - ➔ Drivers, Bus Drivers, Taxi Drivers & Messengers
  - ➔ Unemployed persons
  - ➔ Proposers under 21 years old
  - ➔ Persons who do not reside in Jamaica
  - ➔ Vehicles over 12 years old
  - ➔ Vehicles valued \$3M & Over
  - ➔ Increased third party limits
  - ➔ Sports cars, convertibles, high performance or modified vehicles
  - ➔ Occupations involving entertainment, liquor trade or horse racing
- SEE MOTOR PROTOCOL ATTACHED FOR ADDITIONAL INFORMATION**

Mechanical Reports are required for all vehicles over 12 years old. Valuation or Mechanical Reports must be submitted from one of our approved Valuators in respect of any vehicle proposed

**Valuation Reports are required for all New Business**

### New Business

The following vehicles will be granted third party cover only

- |                             |                               |
|-----------------------------|-------------------------------|
| ➔ Diahatsu Boon             | ➔ Toyota Liteace              |
| ➔ Honda Fit                 | ➔ Toyota Corolla Altis        |
| ➔ Mitsubishi Cedia, Libero  | ➔ Toyota Noah – ALL Models    |
| ➔ Mitsubishi Chariot        | ➔ Toyota Probox               |
| ➔ Mitsubishi RVR            | ➔ Toyota Regius Ace           |
| ➔ Nissan Ad Wagon           | ➔ Toyota Townace – ALL Models |
| ➔ Nissan Bluebird Le Grande | ➔ Toyota Vios                 |
| ➔ Suzuki Ignis              | ➔ Toyota Wish                 |
| ➔ Toyota Altezza            | ➔ Toyota Succeed              |
| ➔ Toyota Caldina            | ➔ Toyota Ipsum                |
| ➔ Toyota Hiace              |                               |