



General Accident Insurance Company Jamaica Ltd.

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929-8451
929-8454
929-9643-8
Fax: No. 929-1074/960-1270

DATE

Dear *(insert Policyholder's name)*

Re: *(insert Policy number and vehicle details)*

We are advised/you have advised (*delete as applicable*) that you do not wish to insure your vehicle for the market value as stated on valuation done by _____, dated _____.

We urge you to remember/note (*delete as applicable*) that part 3 of your/the (*delete as applicable*) policy states that the basis of settlement is the market value or sum insured, **whichever is less.**

In order to avoid any complications at the time of a claim, we would appreciate your signing this letter as an indication of your understanding and acceptance of this.

Regards,

(insert name)

GENERAL ACCIDENT INSURANCE COMPANY JAMAICA LTD.

Insured's Signature:

Dated:

Directors: *A.D. Blades, J.P. (Chairman), A.I. Goveia, Dr. R.C. Thompson, J.D.C.D., P.B. Scott, M. Scott, A. Chang, G. Messado, (Managing Director), S. E. Donaldson (General Manager/Corporate Secretary), L. S. Green*